

## **AMENDMENT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

In accordance with DPE guidelines 3(9)/2010-DPE/MoU Dated 23.09.2011, and after considering the current and future Business need of the organization, Board of Directors of the Company has framed the following CSR policy to help the poor by way of providing assistance as per the following head of expenditure under CSR to improve the living standard of the people.

- Board in its 34<sup>th</sup> meeting held on 29<sup>th</sup> May 2008 vide item no. 4 has approved an amount equivalent to 2% of profit before tax (PBT) of each financial year be set aside every year from the year 207-08 for funding the CSR activities of the succeeding financial year(s).
- Board in its 42<sup>nd</sup> meeting held on 26<sup>th</sup> Dec 2009 vide item no. 13 approved that the company should focus mainly on following four area to accomplish its obligation on account of CSR.
  1. Drinking water facility
  2. Education
  3. Afforestation and
  4. Health & Family welfare
- Board in its 51<sup>st</sup> meeting held on 08<sup>th</sup> Aug 2011 vide item no. 5 approved the following additional activities in our CSR scheme
  1. Building of Roads, Pathways and Bridges
  2. Setting up of skill development Centres
  3. Non-Conventional energy sources
  4. Construction of community centres / Night shelters / Old aged homes

### **Amendments**

1. Since the company has committed in its Sustainable Development Policy that Afforestation activity will be taken under Sustainable Development Scheme, the same will not be executed under CSR.
2. Though the Board, in its 34<sup>th</sup> meeting held on 29<sup>th</sup> May 2008 vide item no. 4 approved an amount equivalent to 2% of profit before tax (PBT) which is higher than 3% of PAT, as per DPE guideline no. 15(3)/2007-DPE (GM)-GL-99 dated 9<sup>th</sup> April 2010, FAGMIL will implement its CSR activities efficiently and effectively by spending an minimum amount of Rs. 3% of its profit after tax (PAT) achieved in the previous year.