

NOTICE

Notice is hereby given that the 13th Annual General Meeting of the members of the Company FCI Aravali Gypsum and Minerals India Limited will be held on Friday 9th September, 2016 at 3:00 p.m., at registered office of the company at Mangu Singh Razvi Marg, Paota B Road, Jodhpur to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statement of the Company for the financial year ended March 31, 2016, the reports of the Board of Directors' and Auditors' thereon; and
2. To declare dividend on Equity Shares of the Company.
3. To fix the remuneration of auditors and to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to section 142 of Companies Act, 2013, the remuneration of Statutory Auditors of the Company, who would be appointed by the Comptroller & Auditor General of India (CAG) under section 139(5) of the Companies Act 2013, for the financial year 2016-17, be fixed by the Board of Directors of the Company.”

Dated: 13.08.2016
Directors,
Place: Jodhpur.
Limited

By order of the Board of
For FCI Aravali Gypsum & Minerals India

(Siddharth Kumar)
Company Secretary

Note:

A Member entitled to attend and vote at the meeting is entitled to appoint proxy to attend & vote instead of himself. A proxy need not be a shareholder of the company.

Copy to:

All Shareholders & Board of Directors,
M/s M. Parashar & Co., Chartered Accountants, Jalore.

DIRECTORS' REPORT

(In accordance with the section 134(3) of the Companies Act, 2013)

Dear Members,

On behalf of Board of Directors, I take pleasure to present the audited accounts of the company along with Auditors' and Directors' Report in 13th Annual General Meeting for the year ended on 31st March, 2016.

1. FINANCIAL RESULTS & APPROPRIATIONS:

During the year under review, the company achieved turnover of Rs. 6380.23 lakh (previous year Rs. 8243.64 Lakh) with Profit before tax of Rs. 5183.17 lakh (previous year Rs. 5481.74 Lakh). Decrease in Sales and PBT over previous year are mainly due to volatile demand by cement industries from Mohangarh Mines, imported gypsum and lower off-take by UPBSN & UP Agro. Post-Tax profit stood Rs. 3419.90 lakh (previous year Rs. 3536.73 Lakh). The key figures relating to financial performance of the company for the year 2015-16 are given below:-

	(Rs. in Lakh)	
Particulars	2015-16	2014-15
Turnover	6380.23	8243.64
Profit before Depreciation, Prior Period, Exceptional, Extra-ordinary items, Interest & Tax	4474.61	5497.99
Depreciation	(29.87)	(35.97)
Interest Paid	(0)	(2.91)
Net Profit after Depreciation & Interest	4444.74	5459.10
Prior period adjustment	(12.2)	12.95
Profit before exceptional and extra-ordinary item and tax	4432.54	5472.05
Exceptional Items- Income/ (Expenditure)	750.63	9.68
Profit before extra-ordinary item and tax	5183.17	5481.74
Extra-ordinary item	0	0
Profit before Tax	5183.17	5481.74
Provision for Current Tax	(1612.2)	(1869.96)
Deferred tax Charge	(171.68)	(81.33)
Tax adjustment for previous year	20.62	6.29
Profit after Tax(PAT)	3419.9	3536.73
Transfer from P&L Account	2626.57	2255.64
Appropriations		
Proposed Dividend	1026.17	934.55
Tax on Dividend	208.9	186.85
Transfer to General Reserve	341.99	353.67
Transfer to Development Reserve	1529.37	1690.73
Net closing surplus carried to next year	2940.04	2626.57

2. SHARE CAPITAL:

The company has increased its authorized capital from Rs. 10 crore to 30 crore during the year divided into 30000000 shares of Rs.10 each. The Company's paid up equity share capital has remained at the previous year's level of Rs. 7,32,98,000.

During the year the company has not made any type of issue of capital with reference to Differential rights, Employees Stock option and Sweat Equity either to its employees or other person.

3. DIVIDEND AND BONUS:

Your company has consistent track record of dividend payment so far. Therefore keeping in view the good performance of the company your Directors has recommended a dividend of Rs.102617200 @ 140.00% of paid up capital (Rs. 14.00 per share of Rs. 10/- each) for the year 2015-16 (Previous year Rs. 9,34,54,950) which if approved at the ensuing 13th Annual General Meeting (AGM), will be paid to all those shareholders whose names appear in the Register of Members.

4. ACHIEVEMENTS:

- a. **MOU rating:** MoU is a mutually negotiated agreement between the management of the Central Public Sector Enterprises (CPSEs) and the Government of India. Under this agreement, the CPSE undertakes to achieve the targets set in the agreement at the beginning of the year and the performance is rated every year on five point scale.

Your directors have honor to place on the record that your company has achieved Excellent MOU ranking with 1.481 score for the year 2014-15. This is consecutive 7th year that your company has obtained Excellent ranking in MOU. However for the year 2015-16 due to adverse business conditions your company would be able to achieve Very Good ranking only.

- b. **MOU with State Government:** The Company has also signed a MoU under Resurgent Rajasthan Partnership Summit, 2015 with the Government of Rajasthan on 16th of October, 2015 for investing an amount of Rs. 250 crore in the mining sector. State Government of Rajasthan also agrees to reserve few blocks of SMS grade Limestone in Jaisalmer, Rock Phosphate in Banswara and Jaisalmer, Dolomite in Jodhpur and Gypsum at various places. This will enable the company to expand its business under its diversification program.

- c. **Miniratna Category:** The Company has been making continuous profit since inception i.e. 2003-04. Therefore keeping the view of consistence performance, the Government of India conferred the status of "Miniratna-II" category to the company on 06.06.2011 vide letter no. 18018/2/2011-FCA.

During the year 2013-14, 2014-15 and 2015-16 the company has achieved a PBT of Rs.44.99 crore, Rs. 54.82 crore and Rs.51.83 crore which qualify the company to claim Miniratna-I status. For this the company has approached to

Department of Fertilizers if it is granted this will certainly add one more jewel in the crown of the company.

- d. ISO Certification:** ISO helps us to ensure that customers get consistent and good quality of product and services under specified criteria and fulfilling the standard laid down for protection of health, safety and environment.

Therefore the company got its establishment audited w.r.t. quality of product, services, health safety & environment and implemented the Integrated Quality Management System (IQMS) for Mohangarh, Suratgarh-Ramsinghpur and Bikaner group of mines which have been accredited by ISO certificates for a period of three years as under.

Mines Group	Date of certificate	Certificate
Mohangarh Group of Mines	10.01.16	ISO 9001-2008, ISO 14001-2004 and BS OHSAS 18001-2007
Suratgarh and Ramsinghpur Group of Mines	04.01.14	ISO 9001-2008, ISO 14001-2004 and BS OHSAS 18001-2007
Bikaner Group of Mines	14.12.14	ISO 9001-2008, ISO 14001-2004 OHSAS 18001-2007
Jodhpur Office	08.02.14	ISO 9001-2008

With this all major mines including Corporate Office at Jodhpur have been covered under Quality Management System (QMS).

5. PERFORMANCE HIGHLIGHTS

a. Production / Sales Performance

During the year the total production of Gypsum was 634097 MT as compared to 1026379 MT production of previous year. The company sold 729721 MT (previous year 837477 MT) of gypsum to Uttar Pradesh Agro Development Corporation, Uttar Pradesh Bhumi Sudhar Nigam Limited, HLRDC, Rajasthan State Marketing Co-operative Federation, DDSF and various other cement companies. Decrease in Sales over previous year is mainly due to volatile demand by cement industries from Mohangarh Mines, stiff competition with imported gypsum and lower off-take by UPBSN & UP Agro.

The production of last two years is as under:

Year	Sales	Production	Capacity	Production Capacity utilization
2014-15	837477 MT	1026379 MT	1075000 MT	95.48%
2015-16	729721 MT	634097 MT	1160000 MT	54.66%

Mine wise sales of current year in relation to previous year are given as under:-

Group of Mines	2014-15 (LMT)	2015-16 (LMT)	Annual Capacity LMT	Achievement as a % of capacity
Mohangarh	3.70	1.78	5.50	32.36
Bikaner	1.04	1.21	1.05	115.24
Suratgarh	2.00	3.18	3.70	85.95
Ramsinghpur	1.63	1.12	1.35	82.96
Total	8.37	7.29	11.60	62.84

b. Financial Performance

One of the most fundamental facts about businesses is that the operating performance to earn maximum revenue by way of its sale and profit. Therefore pursuing this objective, the Company has achieved Sales turnover and Profit before tax of Rs.63.80 crores (previous year Rs. 82.44 crores) and Rs. 51.83 crore (Previous year Rs. 54.82 crore) respectively. The post-tax profit is at Rs. 34.20 crore (previous year Rs. 35.37 crores). Sale and PBT are low due to lower off take by UPBSN & UP Agro and lower off-take from Mohangarh Mines by Cement Industries.

c. Sales Promotion

Sales promotions are set of marketing activities undertaken to boost up the sales by persuading potential customers to buy the product. It not only includes advertising campaigns but also includes participation in various trade fairs etc. The Company does not take part or organize any agriculture mela directly however through various agriculture universities it educates the farmers about the utility of mineral gypsum. During the year, company carried out awareness program and organized road show to educate the farmers about balanced use of fertilizers and use of gypsum as a natural source of Sulphur to improve soil health in Suratgarh, Lucknow and Bihar.

6. PROCUREMENT FROM MSME:

In a major boost to the domestic Micro, Small and Medium Enterprises (MSMEs), the Government has decided to reserve 20 per cent of all government purchases for the MSME sector. Therefore against Gazette notification no. 581(2) dated 23.03.12, FAGMIL purchased items worth Rs. 18.93 lakh from micro and small enterprises against its annual target of Rs. 12.00 lakh during the financial year 2015-16.

7. CONTRIBUTION TO NATIONAL EXCHEQUER:

The Company made a contribution of Rs. 41.99 crore (previous year Rs. 48.32 crore) by way of Income Tax, Sales Tax, Excise duty, Service Tax, Royalty, Service Charges, Land Tax, Environment & Health charges and Dividend etc to the Central and State exchequer during the financial year 2015-16.

8. STATUS OF EXISTING & PROPOSED MINING LEASES:

The following are details of our existing mining lease:-

Status of existing Mines

S. No.	Name & Location of the Mines	Lease Area	Date of Grant of Mining Lease	Capacity in MT	Remarks
1	Mohangarh, Jaisalmer	501.68	06.11.1967	450000	Area held under GOI notification dated 20.02.1964. Working as agent of GOI. Environment clearance obtained. Mine is operational.
2	Mohangarh-1, Jaisalmer	200.00	17.12.2007	100000	Mine is operational
3	Karnisar, Sriganganagar	48.76	14.09.1966	40000	Mine is operational
4	RP-1, Sriganganagar	95.10	14.09.1966	30000	Mine is operational
5	RP- Main, Sriganganagar	81.29	14.09.1966	10000	Mine is operational
6	RP-III, Sriganganagar	4.747	22.02.2010	50000	Mine is operational
7	Thethar, Sriganganagar	100.81	16.05.2007	90000	Mine is operational
8	Padampura, Sriganganagar	120.00	19.12.2008	50000	Mine is operational
9	Kishanpura-A	4.98	24.04.2014	50000	Mine is operational
10	Kishanpura-B	4.98	24.04.2014	50000	Mine is operational
11	Kaoni, Bikaner	250.53	14.09.1966	50000	Mine is operational
12	Bharru, Bikaner	111.49	14.09.1966	40000	Mine is operational
13	Randhisar, Bikaner	200.00	11.05.2007	15000	Mine is operational
14	Dhandra, Sriganganagar	132.37	25.08.1967	35000	Mine is operational
15	Khal, Sriganganagar	86.12	16.05.2007	50000	Mine is operational
16	Kupli, Sriganganagar	4.8	07.07.2010	50000	Mine is operational
17	Kavas, Barmer	457.36	02.05.1952	30000	Proposal is pending with State Government of Rajasthan.

9. DIVERSIFICATION AND EXPANSION:

Diversification and Expansion strives to smooth out unsystematic risk events in a business so that the positive performance of some minerals will neutralize the negative performance of others. It not only helps the company to increase revenue but also helps in achieving the set objectives, increases the market share, goodwill, reputation and gains new identity in corporate world.

Therefore keeping in view of the above, the company has made its diversification and expansion plan as under:

Gypsum

- a. Most of the high grade gypsum deposits are depleting gradually, therefore the new areas are required to be explored. In this connection, the company had applied few gypsum mines at various places of Rajasthan but only Letter of Intent (LOI) of 7 leases have been sanctioned subject to clearance by MOEF. Now Grant of Mineral concession under MMRD Amendment Act 2015, is supposed to be allowed through auction route or through reservation for PSUs only therefore it has become very difficult to acquire new mining leases of gypsum in new scenario.
- b. To increase the existing production capacity, the Company applied to MOEF, GOI for enhancing the capacity of 2 gypsum mines i.e. Padampura, and Dhandra. The consent to operate for enhancing the limit of Padampura Mines from 15000 MT to 50000 MT has been obtained on 30.03.2016 and it is expected to obtain the capacity enhancement soon in respect of Dhandra Mines also.

Single Super Phosphate (SSP)

The company got approval of Central Government for establishing the SSP plant in Chittorgarh of 800 tpd at an investment of Rs. 81.62 crores. For this, the company has acquired 11.01 Ha of land in Pandauli village on Kapasan Highway at Chittorgarh and obtained the permission for use of water from Gosunda Dam. The company has also obtained the environment clearance from Pollution Control Board and awarded the task of Project Management Consultant to M/s PDIL. NITs for conducting Topographical Survey, Geo-Technical Survey and Drilling & Boring of Tubewell at the project site were floated and Application to obtain Consent to Establish from Rajasthan State Pollution Control Board has been filed.

Rock Phosphate, SMS Grade Lime Stone and Dolomite

The company has requested through Department of Fertilizers to Ministry of Mines for reserving the block of SMS grade Lime Stone, Dolomite, Rock Phosphate. Central/ State Governments are also intending to reserve few blocks of above mentioned minerals for PSUs only.

White cement grade lime stone

The company also applied for mining of white cement grade lime stone in Himachal Pradesh and intends to establish white cement plant in joint venture mode. For this the company applied for mining lease of white cement grade lime stone, the file is pending with Himachal Pradesh Government. Joint demarcation of applied area is under process.

10. HUMAN RESOURCE MANAGEMENT:

HRM is a function in an organisation designed to maximize employees' performance in achieving employer's strategic objects. HR is primarily concerned with management of people within organization, focusing on policies & systems. It is also responsible for welfare of employees by way of training & development, performance appraisal & rewarding. Therefore to motivate the employees and implementing the welfare schemes, the company has taken various steps as under:

a. Employees' Welfare

The company has implemented recommendation of 2nd Pay revision with regard to IDA pattern of pay revision since January 2007 and took group term life insurance policy which protects the family of the employees in case of sudden demise or disablement of the employees. A new pension scheme for the benefit of the employees has already been implemented. The retirement age of the employees of the company is 60 years.

b. Training & Development:

Training & Development are the educational process. People can learn new information, re-learn and reinforce existing knowledge and skills, and enables them to improve their effectiveness at work.

Therefore to sustain in changing business environment and increase the effectiveness at work, the company provided 28 man-days and 14 man-days training to its executives and non-executives respectively by deputing employees for external and in house training programmes. During the year, the company also organized Naturopathy Medical Camp from 05.05.2015 to 14.05.2015 for relieving the employees from small diseases and preventing them from side effect of allopathic medicines.

c. Implementation of welfare schemes in Company and Industrial Relation

The employer-employees relationship continued to be harmonious during the year. There was no loss of production due to any adverse situation.

The Company has been observing Government of India's directives on recruitment and promotions with regard to reservation of posts for SCs/STs, Ex-Servicemen, Minority and Physically Handicapped persons. Manpower strength of the company as on 31.03.2016 was 50 comprising 29 executive and 21 non-executives. Details regarding employment of reserved categories as on 31.3.2016 are given below:

Sl. No.	Category	No. of Employees	% age
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1	Schedule Castes	05	10
2	Schedule Tribes	02	4
3	Ex- Servicemen	--	
4	Minority	--	
5	Physically Handicapped	--	
6	OBCs	08	16
7	Women	03	6
8	Others	32	64
	Total	50	100

The company is also implementing various social schemes for the welfare of society and employees under which it provides scholarship, tuition fee (for 2 children) and reimburse the cost of study material to children of employees.

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO:

Conservation of Energy: Under section 134 (3) of Companies Act, 2013 and Rule 8(3) of Companies (Accounts) Rules, 2014, it is hereby mentioned that the Company does not deal in energy efficient manufacturing plants; therefore it is not applicable to the company. However under Sustainable Development activities, the company has installed solar system at Jodhpur and area offices to save the carbon footprint which enabled the company to save 5500 units of electricity every year.

Technology absorption, adoption and innovation: The Company did not procure any technology for its operation.

Research and Development (R & D): Refer Management Discussion and Analysis Report.

Foreign Exchange Earning and Outgo: Nil.

12. DETAILS OF EMPLOYEES

In accordance with section 197 of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, No employee was in receipt of remuneration of Rs. 500,000/- pm or more (Rs. 60,00,000 pa) throughout the financial year or part of the financial year. Therefore it is not applicable to the company.

13. RESPONSIBILITY STATEMENT OF BOARD OF DIRECTORS

In accordance to section 134(5) of Companies Act, 2013, your directors confirm that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. The directors had prepared the annual accounts on a going concern basis;
- e. The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14.IMPLEMENTATION OF OFFICIAL LANGUAGE:

हम चाहते हैं कि सारी प्रांतीय बोलिया जिसमें सुंदर साहित्य की सृष्टि हुई है अपने- अपने प्रांत में रानी बन कर रहे और आधुनिक भाषाओं के हार की मध्यमणि हिंदी भारत भारती होकर विराजती रहे।

गुरुरवीन्द्रनाथटैगोर

Therefore for implementing the provisions of Official Language Act, 1963 and policy of the Government of India. Hindi diwas/ saptah & pakhwara is celebrated every year in which Hindi workshop is organized where varieties of Hindi competition like Hindi essay, Translation, Gyan Ganga, Hindi dictation etc are conducted. In this workshop best Hindi user is awarded. During this year "Hindi Pakhwada" was celebrated from 14th September 2015 to 28th September 2015.

15.VIGILANCE DEPARTMENT ACTIVITIES AND ACHIEVEMENTS:

Vigilance is considered to be an integral part of the Management function. Shri D. P. Srivastava, ISS, Chief Vigilance Officer FAGMIL is in additional charge and is stationed at New Delhi. He provides direction, guidance and supervision over the vigilance efforts of the Company. One Deputy Manager (Vigilance) is assisting Chief Vigilance Officer.

The Company has adopted preventive vigilance as the main theme. The stress is on transparency and accountability in the working of the Company. Vigilance Notice Boards have been installed in all offices/mines displaying the address and telephone numbers of the Chairman & Managing Director, Chief Vigilance Officer and Central Vigilance Commission along with e-mail IDs, who can be approached for complaints of corruption.

Agreed List and List of Officers of Doubtful Integrity for the year were prepared. A total of 58 surprise and regular inspections were carried out during the financial year 2015-2016. On the basis of findings of inspections and scrutinizes, important suggestions were given to the Management for remedial action. A total of 64 vigilance clearances were accorded during this financial year and 33 APRs were scrutinized.

To sensitize the employees about vigilance, Vigilance Calendar was prepared and 7 workshops were conducted at Mines / Offices.

The management has been advised for Recruitment/ Promotion Rules & update Financial Handbook at the earliest. Recruitment/ Promotion Rules have been updated in the company in this year.

In consonance with the directives of Central Vigilance Commission, “**Vigilance Awareness Period –2015**” was observed from 26.10.2015 to 31.10.2015 at the Registered Office and all the Area Offices / Mines of the Company.

16.REPORT ON CORPORATE GOVERNANCE:

Company’s Philosophy on Corporate Governance:

FAGMIL is committed to continue its efforts towards raising the standards in Corporate Governance and also review its procedure and system constantly in order to keep pace with fast changing environment in the country. Therefore in compliance with the DPE guidelines on Corporate Governance-2010, the company approached for appointment of non-official part time director in the company whose file is pending with the Government.

a. Board of Directors:

The Board of Directors along with its committees provides leadership and guidance to Company’s management and directly supervises & controls the performance of the Company. The Board of Directors presently comprises 3 members. Out of which one is Chairman & Managing Director and 2 are non-official part time directors who were appointed by the Government of India. The company is not having independent Director either in its Board or in its Audit Committee. During the year under review five board meetings were organized viz. 22.04.15, 01.07.15, 28.09.15, 31.12.15 and 08.01.16. The maximum gap between two Board Meetings has not exceeded 4 months.

b. Audit Committee:

The Audit Committee is one of the main pillars of the corporate governance system in companies charged with the principal oversight of financial reporting and disclosure. The Audit Committee aims to enhance the confidence in the integrity of the company’s financial reports and announcements, the internal control processes and procedures and the risk management systems. There are three members in

Audit Committee. To review the working of the company during the financial year under review four meetings of the audit committee have been held viz. 01.07.2015, 28.09.2015, 08.01.2016 and 31.03.2016.

Terms of reference of Audit Committee: As per DPE guidelines on Corporate Governance dated 14.05.2010.

c. Attendance at various meetings:

The Composition of Board, Audit Committee & attendance thereat during the financial year & attendance at last Annual General Meeting are as follows:

Name	Designation	Attendance at BM	Attendance at ACM	Attendance at AGM	Directorship/ Chairmanship in other companies
Dr. S. K. Das	CMD	5	4	Yes	Nil
Major Vikram Singh Rana	Director	5	4	Yes	Paradeep Phosphate Limited
Shri Anilkumar V. Patil	Director	5	4	Yes	Nil

d. Appointments and Retirement: Nil.

e. Last AGM held on 28th September, 2015 at registered office, Jodhpur.

f. Whistle blower Policy/ Vigil Mechanism

As per section 177(9) of Companies Act, 2013 and DPE Guidelines on Corporate Governance dated 14.05.2010, Our Company has "Whistle Blower Policy" for employees to report to management about instances of unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. No personnel of the Company have been denied access to the Audit Committee.

g. Nomination and Remuneration and Stake holders' Committee:

Being a Government Company and having status of Private Limited Company, section 178 of Companies Act 2013 is not applicable. However the Company has remuneration committee comprising of 2 Government Directors, General Manager and Dy. General Manager (F) for deciding the amount of PRP payable to employees. During the year no meeting of remuneration committee was held.

Further, the entire share capital is held by President of India therefore no stakeholder's committee is required.

h. CSR Committee:

Under Section 135 (2) of the Companies Act, 2013 and Corporate Social Responsibilities and Sustainable Development guidelines 2014, every company is required to have 2 tier CSR committee. Therefore in compliance with guidelines, the company has board level & below board level committees. The detail reports have been given in **annexure-1** & MDAR section.

i. Remuneration to Directors:

As per clause 5.6 of Corporate Guidelines 2010 issued by DPE, During the year CMD drew total remuneration of Rs. 4247445/- comprising of Basic, DA, HRA, Professional Development allowance, Medical, Canteen, EL, LTC, PRP, Contribution to PF & Pension and other Income.

j. A certificate of compliance of Corporate Governance norms is attached at **annexure-2**

k. Means of communication:

Annual Financial Results are posted on Company's website www.fagmil.nic.in

17. Disclosures:

The company has not granted any loan or given guarantee for any loan or made any investment u/s 186 of Act which are required to be disclosed u/s 134(3)(g) of the Companies Act.

There were no related party transactions u/s 188 of Act, 2013 that may have a potential conflict with the interests of Company and which are required to be disclosed u/s 134(3)(h) of the Act.

There was no case of non-compliance of statutory provisions of the Companies Act, 2013 or any other statutory authority. These authorities have not passed any strictures or imposed any penalty on the Company on any matter during last three years which are required to be disclosed u/s 134(3)(q) of the Act.

The company is not having subsidiary under Rule 8 (iv) of Companies Accounts Rule 2014 the reports of which are required to be disclosed u/s 134(3)(q) of the Act.

The Company has not taken any deposit from its member under Rule 8 (v) of Companies Accounts Rule 2014 which are required to be disclosed u/s 134(3)(q) of the Act.

No cases of sexual harassment of women at work place were reported during the year under Sexual Harassment of women at Workplace (Prevention, prohibition and Redressal) Act 2013.

The company has obtained the declaration from its Board Members and senior management officials that they have received, read and understood the Code of Business Conduct and Ethics for Board Members and Senior Management and affirmed that they had complied with and has not violated any of the provisions of the Code during the year ended 31st March 2016.

18. AUDITORS:

U/s 139(5) of the Act, the Comptroller & Auditor General of India (CAG), vide order dated 08.07.2015, appointed M/s M. Parashar & Company, Chartered Accountant, Jalore as statutory auditors of your Company for the year 2015-16 and they have scrutinized the accounts for the year 2015-16 and submitted the draft audit report which is annexed separately herewith.

There are nothing adverse remark in auditors' report, on which comments of Directors are required to be furnished u/s 134(3) and (4) of the Act.

Comments of the Comptroller & Auditor General of India under section 143(6) of the Companies Act, 2013 is given at **annexure-3** to the Directors' Report.

19. MAINTENANCE OF COST RECORDS:

According to the provisions of section 148 (1) of the Companies Act, 2013 and Rule-3 of, the Companies (Cost Records and Audit) Rules- 2014, the company kept books of accounts relating to utilization of material, labour and other items of cost as applicable to our mining company.

20. ACKNOWLEDGEMENT:

Your Directors are grateful to the Government of India particularly the Department of Fertilizers, Ministry of Chemical & Fertilizers & Ministry of Mines, for their continued co-operation, support and guidance in effective management of Company's affairs and resources.

Your directors also place on record the appreciation received from State Governments of Rajasthan, Indian Railways, its vendors and various customers, bankers, during the year and look forward to continuance of this mutually supportive relation in future.

The Directors also convey their thanks to the Statutory Auditors M/s M. Parashar & Co. and the Comptroller & Auditor General of India for their valued co-operation.

Your directors also wish to express their appreciation to all the members of FAGMIL family, whose dedication, hard work and co-operation have made it possible for the Company to show its performance.

For & on behalf of the Board of Directors

(Dr. S.K. Das)
Chairman & Managing Director

Date: 09.06.16
Place: Jodhpur

Annual report on Corporate Social Responsibilities Activities

1. A brief policy outline of the company's Corporate Social Responsibilities including overview of projects or programs being undertaken and proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

- Drinking Water facility
- Education
- Health and Family Welfare
- Building of Roads, Pathways and Bridges
- Setting up of skill development centers
- Electricity facility
- Construction of community centers/ Night shelters/ old age homes.

2. The composition of the CSR committee.

Board Level Committee	Below Board Level Committee
Major Vikram Singh Rana, Director Shri Anilkumar V Patil, Director Dr. S. K. Das, Director	Shri S. S. Shekhawat, GM Shri D. K. Arora, DGM(M) Shri R. Senthil Kumar, DGM (T) Shri P. Pochaiyah, DGM(F)

3. Average net profit of the company for last three financial years.

Year	PBT Amount in Rs./ Lakh
2012-13	4227.57
2013-14	4499.29
2014-15	5481.74

4. Prescribed CSR Expenditure (two per cent, of the amount as in item 3 above): Provisions has been made of Rs. 94.72 Lakh.

5. Details of CSR spent during the financial year: Rs. 97.96 Lakh

(a) Total amount to be spent for the financial year: Rs. 94.72 lakh as per Companies Act, 2013

(b) Amount unspent, if any: NA

(c) Manner in which the amount spent during the financial year is detailed below.

S. No	CSR proje	Sector in which	Projects or programs	Amount Out lay	Amount spent on	Cumulative expenditure	Amount spent: Direct
-------	-----------	-----------------	----------------------	----------------	-----------------	------------------------	----------------------

	Activity identified	the project is covered. Schedule-VII	(1)Local area or other (2)Specify the state and district where projects or a program was undertaken.	(Budget) Project or Programs wise	the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2)Overheads: (Rs.)	upto the reporting period.	or through implementing agency
1	Afforestation	Clause-iv	Local area near our mines site in the city of Jaisalmer, Barmer, Bikaner and Sriganganagar.		15300		Direct expenditure on projects or programs
2	Drinking Water facility	Clause-i			1016938		
3	Education	Clause-ii			3059007		
4	Construction of toilets	Clause-i			3554412		
5	Roads, Path ways	Clause-ix			1239000		
6	Electricity	Clause-iv			887000		
7	Misc.	Transportation of Water Coolers Transit Insurance			24610		
				Total Amount	9796267		

*Give details of implementing agency:

6. In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.
7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

We hereby declare that implementation and monitoring of CSR activities are in compliance with CSR objectives and policy of the company.

Sd/- (Chief Executive Officer or Managing Director or Director)	Sd/- (Chairman CSR Committee)	Sd/- [Person specified under clause (d)of sub-section (1)of section 380 of the Act](wherever applicable)
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PRAMOD KUMAR SHARMA

Company Secretary

H. No. 16, Dasharath Kunj "B", West Arjun Nagar, Agra,
Ph. 2302756, Mob. 9412588432

Corporate Governance Compliance Certificate

The Members

FCI Aravali Gypsum and Minerals India Limited
Mangu Singh Razvi Marg, Paota B Road,
Jodhpur

We have examined all relevant records for the purpose of compliance of Corporate Governance norms of FCI ARAVALI GYPSUM AND MINERALS INDIA LIMITED for the year ended on 31st March 2016.

The compliance condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In my opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated and mentioned in the Guidelines on Corporate Governance for Central Public Sector Enterprises 2010.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Jodhpur
Date: 09.06.2016

For Pramod Kumar Sharma
Practicing Company Secretaries



(Pramod Kumar Sharma)

FCS:-5461
C.P. No.-4911

Annexure-III

Comments of the Comptroller and Auditor General of India under section 143(6) (b) of the Companies Act, 2013 on the Financial Statement of FCI Aravali Gypsum and India Limited for the year ended 31st March, 2016.

The preparation of financial statement of FCI Aravali Gypsum and Minerals India Limited for the year ended 31st March 2016 in accordance with the financial reporting framework prescribed under Companies Act, 2013 is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the Standards on Auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their audit report dated 9th July, 2016.

I, on behalf of Comptroller and Auditor General of India have conducted the supplementary audit u/s 143 (6) (a) of the Act of the financial statements of FCI Aravali Gypsum & Minerals India Limited for the year ended 31st March, 2016. This supplementary Audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to enquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to comment upon or supplement to statutory auditors report.

For and on behalf of the
Comptroller and Auditor General of India

Sd/-
(Suparna Deb)
Director General of Commercial Audit &
Ex-Officio Member, Audit Board-II
New Delhi.

Place: New Delhi
Date: 22.07.2015

Form No. MGT-9

**Extract of Annual Return for the year ended on 31.03.2016
Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the
Companies (Management and Administration) Rules, 2014.**

1. Registration and other details
 - i. CIN: U14105RJ2003GOI018093
 - ii. Registration date: 14.02.2003
 - iii. Name of the Company: FCI Aravali Gypsum and Minerals India Limited
 - iv. Category/ Sub category of the company: Private Limited Company
 - v. Address of the registered office and contact details: Mangu Singh Razvi Marg, Paota B Road, Jodhpur
 - vi. Whether Listed Company Yes/ No: No
 - vii. Name, address and contact details of Registrar and Transfer Agent: Not applicable

2. Principal business activities of the company: All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products/ services	NIC code of the products/ services	% to total turnover of the company
1	Gypsum	25201010	100%

3. Particulars of holding, subsidiary and associate companies

S. No.	Name and Address of the company	CIN/GLN	holding, subsidiary and associate	% of shares held	Applicable section
Nil					

4. Shareholding Pattern (Equity share capital break-up as percentage of total equity)
 - i. Category-wise shareholding:

Category of shareholders	No. of shares held at the beginning of the year	No. of shares held at the end of the year	% change during the

h	Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i	Other (specify)	--	--	--	--	--	--	--	--	--
	Subtotal B(1)	--	--	--	--	--	--	--	--	--
2	Non Institutional									
a	Body Corporate(s)									
	-Indian	--	--	--	--	--	--	--	--	--
	-Overseas	--	--	--	--	--	--	--	--	--
b	Individual									
	-Individual shareholders holding nominal share capital up to Rs. 1 Lakh	--	--	--	--	--	--	--	--	--
	-Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	--	--	--	--	--	--	--	--	--
c	Other (Specify)	--	--	--	--	--	--	--	--	--
	Subtotal B(2)	--	--	--	--	--	--	--	--	--
	Total Public shareholding B=B(1)+B(2)	--	--	--	--	--	--	--	--	--
C	Shares held by custodian for GDRs and ADRs	--	--	--	--	--	--	--	--	--
	Grand Total(A+B+C)	--	7329800	7329800	100	--	7329800	7329800	100	7329800

ii. Shareholding of promoters

S. No.	Shareholder's name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change during the year
--------	--------------------	---	-------------------------------------	--------------------------

		No. of shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged/ encumbered to total shares	In shareholding during the year
1	President of India	7329800	100	0	7329800	100	0	0

iii. Change in Promoters' Shareholding (Please specify, if there is no change)

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	7329800	100	7329800	100
	Date wise increase/ Decrease in promoters shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)	--	--	--	--
	At the end of the year	7329800	100	7329800	100

iv. Shareholding Pattern of top ten shareholders (Other than Directors, Promoters and holders of GDRs and ADRs)

S. No.	For each of the top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of	No. of shares	% of total shares of

			the company		the company
1	At the beginning of the year	--	--	--	--
	Date wise increase/ Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)	--	--	--	--
	At the end of the year	--	--	--	--

v. Shareholding of Directors and Key Managerial Personnel

S. No.	For each of the Director and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	--	--	--	--
	Date wise increase/ Decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)	--	--	--	--
	At the end of the year	--	--	--	--

5. Indebtness

Indebtness of the company including interest outstanding/ accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtness at the beginning of the financial year				
i. Principal Amount				
ii. Interest due but not paid	NIL	NIL	NIL	NIL
iii. Interest accrued but not due				
Total(i+ii+iii)				
Change in Indebtness during the financial year				
• Addition	NIL	NIL	NIL	NIL
• Reduction				
Net Change				
Indebtness at the end of the financial year				
i. Principal Amount				
ii. Interest due but not paid	NIL	NIL	NIL	NIL
iii. Interest accrued but not due				

6. Remuneration of Directors and Key Managerial Personnel

- i. Remuneration to Managing Director, Whole Time Directors and/ or Manager:

S. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
		Dr. S. K. Das (CMD)	
1	Gross Salary a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	3876318	3876318

	b. Value of perquisites u/s 17(2) of the Income Tax Act, 1961	Nil	Nil
	c. Profit in Lieu of salary u/s 17(3) of the Income Tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - As % of profit - Other (specify)	Nil Nil	Nil Nil
5	Other, Please specify (Own arrangement)	1045	1045
	Total A	3877363	3877363
	Ceiling as per Act	NA	NA

ii. Remuneration to other Directors

S. No.	Particulars of remuneration	Name of Directors	Total Amount
1	Independent Directors • Fee for attending Board/Committee • Commission • Others, please specify	Nil	Nil
	Total (1)	Nil	Nil
2	Other Non-Executive Directors • Fee for attending Board/Committee • Commission • Others, please specify	Nil	Nil
	Total (2)	Nil	Nil
	Total (1+2)	Nil	Nil
	Total Managerial Remuneration	Nil	Nil
	Ceiling as per Act	Nil	Nil

iii. Remuneration to KMP other than MD/Manager/WTD

S. No.	Particulars of remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary a. Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	Nil	747655	Nil	747655
		Nil	Nil	Nil	Nil

	b. Value of perquisites u/s 17(2) of the Income Tax Act, 1961 c. Profit in Lieu of salary u/s 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission - As % of profit - Other (specify)	Nil	Nil	Nil	Nil
5	Other (Please specify)	Nil	2700	Nil	2700
	Total	Nil	750355	Nil	750355

7. Penalties/ Punishment/ Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of penalty/ Punishment / Compounding fees imposed	Authority [RD/NCT/COURT]	Appeal made if any (give details)
A. Company					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. Directors					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
Other Officer in default					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Introduction

The company FCI Aravali Gypsum & Minerals India limited (FAGMIL) was established in 2003 as a result of demerger from Fertilizer Corporation of India Limited (FCIL). Earlier the company was a unit of FCIL known as Jodhpur Mining Organization (JMO) which was engaged in mining of mineral gypsum for captive use in Sindri Unit. After demerger FAGMIL continued its operation of mining and marketing of mineral gypsum as cement grade and agriculture grade.

Mineral Gypsum is used mainly as a sulphur nutrient to the soil and for reclamation of sodic soil to make it fertile and also as an input raw-material in cement manufacturing. Over the years it reclaimed lacs of acres land in UP, Punjab, Haryana and Rajasthan.

Industry Structure & Development

During the year under review the company has responded to challenges by enhancing the customer focus and tried its best to expand its business by procuring profitable orders through efficient sales and prompt delivery. But because of depression in Infrastructure sector, cement Industries are lifting less material. Nevertheless, the company is optimistic about the long term opportunities while at the same time meeting the short term challenges. However there are many challenges that still need to be met.

There is a requirement of about 40 LMT per year mineral gypsum in India which are fulfilled by your company and RSMML. During the year 2015-16, RSMML produced and sold 12.27 LMT and 11.99 LMT respectively whereas our company have been able to produce and sale 6.34 LMT and 7.30 LMT respectively. This shows we are having 34% and 38% of market share in terms of production and sales respectively.

Strength, Weakness, Opportunities and threats

Strength

The gypsum market has been witnessing an upward growth trend for past few years. High qualities of material coupled with spirited workforce are core assets and major strength of your company. The research study of use of gypsum has fuelled the demand and opened the market in new states also. New mines will help to mitigate the demand and supply gap. Your company being a CPSE under the Ministry of Chemical and Fertilizers also carries on the mandate of the achieving Government's goal of becoming self-sufficient in producing the fertilizers.

Apart from that financial strength i.e. high net worth, zero debt, good work culture, brand image of quality product and core competence in gypsum mining are the more stars in strengths of the company.

Weakness

Remote location and depletion of the mines, inconsistency quality of the product are acting as deterrent in attracting and retaining the talent. Constraints in applying for new gypsum mining leases and delay in forest and environmental clearance affect the time schedule.

Opportunities

The gypsum industry has been the potential for reasonable growth in the recent years because of great demand in agriculture and cement sector but the depletion of gypsum in some mines could result in lesser the production giving a competitive edge to importers and illegal mine owners. However new mining leases could mitigate this risk to some extent.

The company is continuously working towards its long term standing vision of developing the production capacity by manufacturing of phosphoric fertilizers i.e. SSP. Apart from that the Company also intends to diversify its mining activities into the field of other minerals like Lime Stone, Dolomite, Rock Phosphate etc.

Threats

Apart from the above weakness the Government's mining policies, Imported Gypsum, delay & risk in diversification Plan and competition from small POP factories are the major threats to the company.

As a mining company it is subject to the extensive regulations surrounding health, safety and environmental issues. However the company tries best to fulfil all the requirements of the statutory obligations.

Outlook for the future;

The company proposed to augment its production capacity of gypsum from present level of 10.75 LMT to 12.25 LMT by next 2 years. According to which the company increased its capacity from 10.75 LMT to 11.60 LMT during the year. As a part of business transformation exercise, it has also chalked out the plan for increasing the sales turnover by establishing the SSP unit at Chittorgarh, Rajasthan. Apart from above, the company is also exploring the potential future in extraction of potash from feldspar. The preliminary research on economic viability for extraction of potash from feldspar is under process. If it is found good, this would bring great success in the path of company's diversification process.

Risk and concerns;

Future results including work program plan and schedule will be affected by change in market conditions especially from cement industries, regulatory developments and quality & quantity of material. The business of mining activity is highly speculative. There cannot be any perfect assurance towards quality and quantity (reserve) found in any mines. However your company continues to believe that managing risk is critical for its growth and sustenance. As such your company prepared a risk management plan for mitigation of controllable risk and lowering the impact of

uncontrollable risk and monitoring the performance of the company keeping the view of both.

By its notification dated 10.02.2015, Central Government categorized the gypsum under minor mineral as against major mineral and thus it has come under the control of State Government. Government of Rajasthan has opened up the Gypsum for all miners as against State PSUs only, which has brought the company at competitive edge. Further 25 gypsum and 9 other mining leases become ineligible due to MMRD Amendment Act 2015 dated 12.01.2015 which hampered the efforts of the company to increase its capacity level.

The amendment also requires that if company intends to mine gypsum from private land then it has to either acquire the land or take the prior registered consent of land owner, which are not possible in present scenario.

State Government has also given special power to AME/SME to grant mining lease of gypsum up to 10000 MT per year to anybody for supply to POP industries and agriculture use. This enables the others to participate in the business and deplete the customer base of the company.

Further good quality of gypsum is being imported by cement industries, which is deteriorating the market position of the company.

However, the company has requested through Department of Fertilizers to Ministry of Mines for reserving the block of SMS grade Lime Stone, Dolomite, Rock Phosphate. Central/ State Governments are also intending to reserve few blocks of above mentioned minerals for PSUs only.

Internal control systems and their adequacy;

Your company has well established internal control system with nature and size of its operation. Management is responsible for establishing and maintaining the controlled environment. Internal Auditor also plays a role in a system of internal controls by performing evaluations and making recommendations for improved controls. Internal audit function of your company has been entrusted to well experience person. The internal audit reports submitted by the auditor are discussed with Chairman & Managing Director at first instance and then submitted to the Audit committee for its review, analysis and advice to further strengthen the internal control system covering all material controls, financial controls, compliance and risk management system. Action taken reports on observations of auditor on internal audit report are regularly submitted to Audit Committee.

Analysis of finances and operations;

Details on financial and physical performance are given in Directors report.

Human resources, industrial relation and talent management issues;

Details on Human resources, industrial relation and talent management issues are given in Directors report.

Environmental conservation, Sustainable Development, renewal use of energy and R& D issue;

Environmental conservation, Sustainable Development, renewal use of energy

The company is committed towards protection of environment and it is reflected in all its activities, product and services, providing safe and healthy working environment to all stakeholders. Strict compliance with safety rules and procedures is ensured in all the mines and a close monitoring is made in this regard. In conformity with this concern for environment, the company is also committed to sustainable development with environment friendly projects forming part of MOU with administrative ministry. The Company is regularly giving water to sapling planted nearby mines to develop the green belt. The Company has installed an environment monitoring system to measure the level of noise, water & air pollution. At different interval of time, the environment status is measured and constant efforts are made to control the pollution. The Company commissioned the water sprinkling system to control & suppress the dust. Apart from the above, periodically medical check-ups are conducted for employees engaged at mines sites. Mined out land are rehabilitated for cultivation by plantation of saplings.

Seminars on safety are organized to educate the workers. A safety & Mines Environment and Minerals Conservation week was also observed.

The employees and casual labours both have been provided with safety equipment like helmet, safety shoes, goggles, dust-mask etc. The electric/ oil hazardous mining area have been provided with fire extinguishers systems, siren system in case of emergency. Mohangarh Mines has been equipped with ambulance for the employees in case of emergency.

R&D issues

The company does not have in house research and development facility but time to time it undertakes the job of research activity through various recognized universities/ Institutes. During the year Rs. 18.98 lakh was spent on following research jobs;

- Research on direct application of low grade rock phosphate in Odisha through Agriculture University as a source of P in acidic soils: 3rd year final report of Khariff season received.
- The Economic viability study on extraction of Potash from Feldspar: 2nd year interim report received.
- Research study on direct application of usage of mixture of gypsum, Feldspar/ Gluconite, Low grade rock phosphate, cow dung, through agriculture research institute in different crops of Vindhya Plateaus of Madhya Pradesh: 3rd year final report received.
- Formulation of nano sized gypsum and test their efficacy on wheat (First year study is under progress).

The country is lacking the Phosphoric and Potasic fertilizers which are essential elements for the growth of the plants. From the above mentioned R&D projects, the company, on the one hand, would be able to explore the possibility of extracting the Potash from feldsapar thereby would be able to save the valuable foreign exchange of the country and on the other hand it would be able to extend the benefits derived from R&D activities to farmers by providing them phosphoric fertilizers and gypsum at low cost.

Social responsibility issues for the company (CSR)

As a part of society, the company undertakes socio economic and community development programs to promote education, training and improvement of living conditions in villages located in the vicinity of the mines. For this your company developed a CSR scheme and spends at least 2% of its profit every year. This year Rs. 97.96 lakh (previous year Rs. 80.30 lakh) against target of Rs. 94.72 Lakh was spent on promoting Education, Afforestation, Construction of toilets, making available drinking water facilities, Construction of Road and establishing solar power packs.

Initiatives undertaken by company:

As most of the mines of your company are located in remote areas, therefore various steps, like primary education, health, drinking water, etc were taken up for improving the social conditions of people in these areas. In this regard financial assistance in form of scholarship was given to meritorious students of SC/ST/ OBC/disabled and sports person. The various Government schools at Suratgarh, Ramsinghpur, Kavas and Jodhpur were given furniture. Drinking water facilities were made available in few Government schools of Jodhpur, Hamira, Barmer, Suratgarh and Ramsinghpur group of mines and Toilets were constructed at Mohangarh, Ramsinghpur and Suratgarh group of mines. Gram Panchayat of Kanod, Suratgarh and Primary Health Centre of Birmania, Mohangarh were given solar power packs.

The Company also installed a mobile soil testing van for testing the soil of villages near by its mines to make the farmers aware about the type of crops which could be sown in that climatic conditions and for that what type of fertilizers are required.
